

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

No. of Additional Sheets Presented:

1. Debtor(s) (Last Name First) and Address(es):  
Winter Partners, PTE Ltd.  
10 Collyer Quay  
#24-02/03  
Ocean Building  
Singapore

2. Secured Party(ies) Name(s) and Address(es):  
Midland Associates  
2611 West Second Street  
Brooklyn, New York 11223

3.  The Debtor is a transmitting utility.  
F.F. Filing Officer Date, Time, No. Filing Office

94 JUN 20 AM 10:55  
94P1133460

5. This Financing Statement covers the following types (or items) of property:  
All of Debtor's accounts receivable, whether now or hereafter existing or acquired as more fully described on Schedule A annexed hereto and made a part hereof.

6. Assignor(s) of Secured Party and Address(es)

Products of the Collateral are also covered. **ACCOUNT ATTACHED**  
8. Describe Real Estate Here:  This statement is to be filed in the Real Estate Records

7.  The described crops are growing or to be grown on.  
 The described goods are or are to be affixed to.  
 The timber to be cut or removed thereon (including oil and gas rights).  
(Describe Real Estate Below)

9. Name of a Record Owner

No. & Street Town or City County Section Block Lot

10.  This statement is filed without the debtor's signature to perfect a security interest in collateral (check appropriate box) under a security agreement signed by debtor, authorizing secured party to file this statement, or  
 which is proceeds of the original collateral described above in which a security interest was perfected, or  
 acquired after a change of name, identity or corporate structure of the debtor, or  as to which the filing has failed, or  
 already subject to a security interest in another jurisdiction.  
 when the collateral was brought into the state, or  when the debtor's location was changed to this state

Winter Partners, PTE Ltd.

Midland Associates

By *[Signature]*  
Signature(s) of Debtor(s)

By *[Signature]*  
Signature(s) of Secured Party(ies)

(1) Filing Officer Copy-Numerical

(6-782)

STANDARD FORM - FORM UCC-1 - Approved by Secretary of State of New York

SCHEDULE "A" ~~SECURED ATTORNEY~~  
TO  
FORM UCC-1  
BETWEEN  
MIDLAND ASSOCIATES  
AND  
WINTER PARTNERS, PTE LTD.

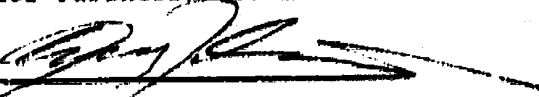
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CITY REGISTER N.Y. COUNTY

This financing statement covers all of Debtor's accounts receivable, whether now or hereafter existing or acquired, created by or arising from the sale of goods or rendition of labor or services by Debtor, or made under any of Debtor's trade names or styles, or through any of Debtor's affiliates, subsidiaries or divisions; all instruments, documents, contract rights and chattel paper, whether now or hereafter existing or acquired, evidencing any obligation to Debtor for the payment of goods sold or leased or labor, or services rendered; all securities or guarantees held by Debtor in respect of such accounts receivable; and all cash or noncash proceeds of any of the foregoing, including, without limitation, insurance proceeds.

Debtor:

Winter Partners, PTE Ltd.

By: 

Title:

Secured Party:

Midland Associates

By:   
Robert S. Trump,  
General Partner